

State of Utah

Department of Natural Resources

MICHAEL R. STYLER Executive Director

Division of Oil, Gas & Mining

JOHN R. BAZA Division Director JON M. HUNTSMAN, JR. Governor

GARY R. HERBERT Lieutenant Governor

January 23, 2007

Mr. Brad Wilson Far West Bank Commercial Lending 201 E Center Street Provo, Utah 84606

Subject: <u>Division Acceptance of Letter of Credit Reinstatement Number</u> Task

Number 1424, Bryce Haas, B & C Limestone Quarry, M/039/013, Sanpete

County, Utah

Dear Mr. Wilson:

This letter serves as confirmation that the Division has accepted the reinstatement of the LOC number ... This LOC is reaffirmed according to its terms; with expiration date of August 30, 2007, recognizing the bank is required to provide a ninety (90) day notice to the Division electing not to renew.

If you have specific questions or require discussion regarding the content of this letter, please contact Minerals Surety Coordinator, Beth Ericksen at (801) 538-5318 or bethericksen@utah.gov.

Sincerely,

John R. Baza

Director

Division of Oil, Gas and Mining

SMW.BE.be

cc. Steve Alder, State Attorney General Office

John Baza, DOGM Mary Ann Wright, DOGM Susan White, DOGM Daron Haddock, DOGM Beth Ericksen, DOGM Lynn Kunzler, DOGM John Blake, SITLA

Mr. Bryce Haas, Post Office Box 289, Gunnison, Utah 84634